

NGATI HAUA SCHOOL

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

School Directory

Ministry Number: 1851

Principal: Hinetai Tait

School Address: Pukemoremore Road, RD 1, Cambridge

School Postal Address: Pukemoremore Road, RD 1, Cambridge

School Phone: 07 827 3049

School Email: admin@ngatihaua.school.nz

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
Taumoana Rapana	Chair Person	BOT Elected	May 2022
Hinetai Tait	Principal ex Officio	Employed	Term of Employment
Snowee Barrett	Parent Rep	Elected	May 2022
Tilly Heke-Sweet	Parent Rep	Elected	May 2022
Ariana Thompson	Parent Rep	Elected	May 2022
Christine Maaka	Staff Rep	Elected	May 2022

Accountant / Service Provider:

Co-Pilot Accounting Ltd

NGATI HAUA SCHOOL

Annual Report - For the year ended 31 December 2021

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Ngati Haua School

Statement of Responsibility

For the year ended 31 December 2021

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.


The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2021 fairly reflects the financial position and operations of the school.

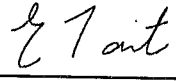
The School's 2021 financial statements are authorised for issue by the Board.

Taumoana Rapana

Hinetai Tait



Signature of Presiding Member



Signature of Principal

29/09/2022

Date:

29/09/2022

Date:

Ngati Haua School
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Revenue				
Government Grants	2	1,512,255	657,073	1,255,300
Locally Raised Funds	3	114,251	121,600	29,411
Interest Income		1,580	3,000	4,457
		<u>1,628,086</u>	<u>781,673</u>	<u>1,289,168</u>
Expenses				
Locally Raised Funds	3	12,411	11,240	5,812
Learning Resources	4	889,831	273,056	721,892
Administration	5	135,555	214,400	75,050
Finance		6,135	2,400	7,564
Property	6	279,852	209,700	253,666
Depreciation	11	53,629	10,000	48,672
Loss on Disposal of Property, Plant and Equipment		7,382	-	-
Transport		118,558	128,000	114,580
		<u>1,503,353</u>	<u>848,796</u>	<u>1,227,236</u>
Net Surplus / (Deficit) for the year		124,733	(67,123)	61,932
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u><u>124,733</u></u>	<u><u>(67,123)</u></u>	<u><u>61,932</u></u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



Ngati Haua School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Equity at 1 January		720,020	652,899	622,463
Total comprehensive revenue and expense for the year		124,733	(67,123)	61,932
Capital Contributions from the Ministry of Education Contribution - Furniture and Equipment Grant		-	-	35,625
Equity at 31 December		844,753	585,776	720,020
Retained Earnings		844,753	585,776	720,020
Reserves		-	-	-
Equity at 31 December		844,753	585,776	720,020

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Ngati Haua School

Statement of Financial Position

As at 31 December 2021

	Notes	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Current Assets				
Cash and Cash Equivalents	7	513,984	187,846	442,662
Accounts Receivable	8	56,048	-	41,623
GST Receivable		18,234	-	13,352
Prepayments		1,600	-	2,849
Inventories	9	5,818	-	6,791
Investments	10	101,922	-	100,664
Funds Due for Capital Works Projects		34,022		
		<u>731,628</u>	<u>187,846</u>	<u>607,941</u>
Current Liabilities				
Accounts Payable	13	113,590	-	58,245
Provision for Cyclical Maintenance	14	-	-	63,025
Painting Contract Liability	15	12,183	-	-
Finance Lease Liability	16	18,550	-	22,261
		<u>144,323</u>	<u>-</u>	<u>143,531</u>
Working Capital Surplus/(Deficit)		587,305	187,846	464,410
Non-current Assets				
Property, Plant and Equipment	11	328,966	392,980	298,875
Intangible Assets	12	-	4,950	4,950
		<u>328,966</u>	<u>397,930</u>	<u>303,825</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	14	12,571	-	4,429
Painting Contract Liability	15	28,520	-	-
Finance Lease Liability	16	30,427	-	43,786
		<u>71,518</u>	<u>-</u>	<u>48,215</u>
Net Assets		<u>844,753</u>	<u>585,776</u>	<u>720,020</u>
Equity		<u>844,753</u>	<u>585,776</u>	<u>720,020</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



Ngati Haua School

Statement of Cash Flows

For the year ended 31 December 2021

	Note	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Cash flows from Operating Activities				
Government Grants		646,316	1,309,972	485,927
Locally Raised Funds		139,251	13,600	29,411
Hostel		-	-	-
International Students		-	-	-
Goods and Services Tax (net)		(4,882)	-	(5,553)
Payments to Employees		(206,823)	(184,500)	(151,696)
Payments to Suppliers		(342,301)	(548,896)	(238,916)
Interest Paid		(6,135)	(2,400)	(7,564)
Interest Received		1,530	3,000	12,341
Net cash from/(to) Operating Activities		226,956	590,776	123,950
Cash flows from Investing Activities				
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		-	-	-
Purchase of Property Plant & Equipment (and Intangibles)		(85,252)	(228,308)	(7,940)
Purchase of Investments		(1,258)	-	(10,794)
Proceeds from Sale of Investments		-	-	-
Net cash from/(to) Investing Activities		(86,510)	(228,308)	(18,734)
Cash flows from Financing Activities				
Furniture and Equipment Grant		-	-	35,625
Finance Lease Payments		(22,919)	(174,622)	(54,370)
Painting contract payments		(12,183)	-	-
Loans Received/ Repayment of Loans		-	-	-
Funds Administered on Behalf of Third Parties		(34,022)	-	-
Net cash from/(to) Financing Activities		(69,124)	(174,622)	(18,745)
Net increase/(decrease) in cash and cash equivalents		71,322	187,846	86,471
Cash and cash equivalents at the beginning of the year	7	442,662	-	356,191
Cash and cash equivalents at the end of the year	7	513,984	187,846	442,662

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Ngati Haua School

Notes to the Financial Statements

For the year ended 31 December 2021

1. Statement of Accounting Policies

a) Reporting Entity

Ngati Haua School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2021 to 31 December 2021 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:



Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.



i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building improvements to Crown Owned Assets	10-75 years
Board Owned Buildings	10-75 years
Furniture and equipment	5-15 years
Information and communication technology	2-5 years
Motor vehicles	5 years
Textbooks	3 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

k) Intangible Assets

Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.



l) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

n) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

o) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on an up to date 10 Year Property Plan (10YPP) or another appropriate source of evidence.

p) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as 'financial assets measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as 'financial liabilities measured at amortised cost' for accounting purposes in accordance with financial reporting standards.

q) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Borrowings include but are not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

r) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.



s) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

u) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



2. Government Grants

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Operational Grants	\$ 396,243	\$ 374,073	\$ 347,926
Teachers' Salaries Grants	673,031	-	609,858
Use of Land and Buildings Grants	192,906	-	159,515
Other MoE Grants	119,560	143,000	15,055
Transport grants	130,515	140,000	122,946
	<u>1,512,255</u>	<u>657,073</u>	<u>1,255,300</u>

The school has opted in to the donations scheme for this year. Total amount received was \$16,200.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Revenue	\$	\$	\$
Donations & Bequests	130	-	481
Fees for Extra Curricular Activities	502	8,000	2,336
Trading	10,842	8,000	9,968
Fundraising & Community Grants	86,277	90,000	1,626
School House	16,500	15,600	15,000
	<u>114,251</u>	<u>121,600</u>	<u>29,411</u>
Expenses			
Trading	12,411	11,240	5,812
	<u>12,411</u>	<u>11,240</u>	<u>5,812</u>
<i>Surplus/ (Deficit) for the year Locally raised funds</i>	<u>101,840</u>	<u>110,360</u>	<u>23,599</u>

4. Learning Resources

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Curricular	\$ 88,920	\$ 155,056	\$ 26,585
Information and Communication Technology	650	3,000	1,779
Employee Benefits - Salaries	793,750	99,500	687,445
Staff Development	6,511	15,500	6,083
	<u>889,831</u>	<u>273,056</u>	<u>721,892</u>



5. Administration

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Audit Fee	2,783	4,000	4,908
Board Fees	3,280	4,900	2,805
Board Expenses	3,516	8,250	5,387
Communication	4,656	8,000	4,194
Consumables	7,797	4,200	4,301
Operating Lease	44	22,800	295
Other	14,801	8,250	8,974
Employee Benefits - Salaries	46,990	40,000	37,826
Service Providers, Contractors and Consultancy	6,350	6,000	6,360
School Lunches	45,338	108,000	
	135,555	214,400	75,050

6. Property

	2021 Actual \$	2021 Budget (Unaudited) \$	2020 Actual \$
Caretaking and Cleaning Consumables	6,813	5,200	7,856
Cyclical Maintenance Provision	(54,883)	-	16,166
Grounds	2,960	2,500	2,470
Heat, Light and Water	7,469	5,200	5,956
Rates	1,075	100	510
Repairs and Maintenance	85,973	151,700	24,910
Use of Land and Buildings	192,906	-	159,515
Employee Benefits - Salaries	37,539	45,000	36,283
	279,852	209,700	253,666

In 2021, the Ministry of Education revised the notional rent rate from 8% to 5% to align it with the Government Capital Charge rate. This is considered to be a reasonable proxy for the market rental yield on the value of land and buildings used by schools. Accordingly in 2021, the use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.



7. Cash and Cash Equivalents

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Bank Accounts	\$ 513,984	\$ 187,846	\$ 442,662
Cash and cash equivalents for Statement of Cash Flows	<u>513,984</u>	<u>187,846</u>	<u>442,662</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

8. Accounts Receivable

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Interest Receivable	\$ 419	\$ -	\$ 369
Banking Staffing Underuse	1,575	-	-
Teacher Salaries Grant Receivable	54,054	-	41,254
	<u>56,048</u>	<u>-</u>	<u>41,623</u>
Receivables from Exchange Transactions	419	-	369
Receivables from Non-Exchange Transactions	55,629	-	41,254
	<u>56,048</u>	<u>-</u>	<u>41,623</u>

9. Inventories

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
School Uniforms	\$ 5,818	\$ -	\$ 6,791
	<u>5,818</u>	<u>-</u>	<u>6,791</u>

10. Investments

The School's investment activities are classified as follows:

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
Current Asset	\$	\$	\$
Short-term Bank Deposits	101,922	-	100,664
Total Investments	<u>101,922</u>	<u>-</u>	<u>100,664</u>



11. Property, Plant and Equipment

2021	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
Buildings	186,385	8,009	(7,237)		(6,188)	180,969
Furniture and Equipment	25,819	77,243	(85)		(17,674)	85,303
Information and Communication Technology	2,153		(60)		(677)	1,416
Leased Assets	84,173	5,850			(29,047)	60,976
Library Resources	345				(43)	302
Balance at 31 December 2021	298,875	91,102	(7,382)	-	(53,629)	328,966

The net carrying value of equipment held under a finance lease is **\$60,976 (2020: \$84,173)**

The net carrying value of motor vehicles held under a finance lease is **\$0,00 (2020: \$000)**

	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$	2020 Cost or Valuation \$	2020 Accumulated Depreciation \$	2020 Net Book Value \$
Buildings	242,204	(61,235)	180,969	257,432	(71,048)	186,385
Furniture and Equipment	241,623	(156,320)	85,303	172,117	(146,299)	25,819
Information and Communication T	30,725	(29,310)	1,415	62,202	(60,050)	2,153
Leased Assets	180,471	(119,495)	60,976	174,622	(90,448)	84,173
Library Resources	9,565	(9,264)	301	9,565	(9,220)	345
Balance at 31 December	704,588	(375,624)	328,964	675,938	(377,065)	298,875



12. Intangible Assets

The School's Intangible Assets are made up of acquired computer software.

	Acquired software	Internally generated software	Total \$
Cost			
Balance at 1 January 2020	4,950	-	4,950
Additions	-	-	-
Disposals	-	-	-
Balance at 31 December 2020 / 1 January 2021	4,950	-	4,950
Additions	-	-	-
Disposals	(4,950)	-	(4,950)
Balance at 31 December 2021	-	-	-
Accumulated Amortisation and impairment losses			
Balance at 1 January 2020	-	-	-
Amortisation expense	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Balance at 31 December 2020 / 1 January 2021	-	-	-
Amortisation expense	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Balance at 31 December 2021	-	-	-
Carrying amounts			
At 1 January 2020	4,950	-	4,950
At 31 December 2020 / 1 January 2021	4,950	-	4,950
At 31 December 2021	-	-	-

Restrictions

There are no restrictions over the title of the school's intangible assets, nor are any intangible assets pledged as security for liabilities.

Capital commitments

The amount of contractual commitments for the acquisition of intangible assets is \$nil (2020: \$nil)

13. Accounts Payable

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Creditors	59,536	-	16,991
Employee Entitlements - Salaries	54,054	-	41,254
	113,590	-	58,245
Payables for Exchange Transactions	113,590	-	58,245
	113,590	-	58,245

The carrying value of payables approximates their fair value.



14. Provision for Cyclical Maintenance

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Provision at the Start of the Year	67,454	67,454	51,288
Increase/ (decrease) to the Provision During the Year	(54,883)	-	16,166
Provision at the End of the Year	12,571	67,454	67,454
Cyclical Maintenance - Current	-	-	63,025
Cyclical Maintenance - Term	12,571	-	4,429
	12,571	-	67,454

15. Painting Contract Liability

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Due within one year	12,183	-	-
Due after one year	28,520	-	-
	40,703	-	-

In 2020 the Board signed an agreement with Programmed Property Services Ltd (the contractor) for an agreed programme of work covering an seven year period. The programme provides for an exterior repaint of the Ministry owned buildings in 2021, with regular maintenance in subsequent years. The liability is the best estimate of the actual amount of work performed by the contractor for which the contractor has not been paid at balance sheet date. The liability has not been adjusted for inflation and the effect of the time value of money.

16. Finance Lease Liability

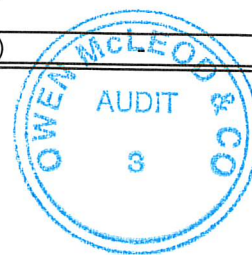
The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
No Later than One Year	18,550	-	22,261
Later than One Year and no Later than Five Years	30,425	-	43,785
	48,975	-	66,046
Represented by			
Finance lease liability - Current	18,550	-	22,261
Finance lease liability - Term	30,425	-	43,785
	48,975	-	66,046

17. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The

		Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
		\$	\$	\$	\$	\$
Administration Block Upgrade	224031	-	-	(34,022)	-	(34,022)
Totals		-	-	(34,022)	-	(34,022)



Represented by:

Funds Held on Behalf of the Ministry of Education

Funds Due from the Ministry of Education

-

(34,022)

34,022

2020	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions \$	Closing Balances \$
Totals	-	-	-	-	-

18. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

19. Remuneration*Key management personnel compensation*

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2021 Actual \$	2020 Actual \$
<i>Board Members</i>		
Remuneration	3,280	3,410
<i>Leadership Team</i>		
Remuneration	142,253	136,363
Full-time equivalent members	1	1
Total key management personnel remuneration	<u>145,533</u>	<u>139,773</u>

There are five members of the Board excluding the Principal. The Board had held eight full meetings of the Board in the year. The Board also has Finance (**5 members**) and Property (**5 members**) that meet monthly and quarterly respectively. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.



Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2021 Actual \$000	2020 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	140-150	130 - 140
Benefits and Other Emoluments	-	-
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2021 FTE Number	2020 FTE Number
100 - 110	2.00	
	<u>2.00</u>	<u>0.00</u>

The disclosure for 'Other Employees' does not include remuneration of the Principal.

20. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at **31 December 2021** (Contingent liabilities and assets at **31 December 2020**: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2021, a contingent liability for the school may exist.

21. Commitments

(a) Capital Commitments

As at 31 December 2021 the Board has entered into contract agreements for capital works as follows:

(a) \$480,492 contract for Administration Block upgrade to be completed in **2022**, which will be partially funded by the Ministry of Education to the value of \$315,592 with the remainder being funded by the Board. No funds have been received and \$34,022 has been spent on the project to date.

(Capital commitments at 31 December 2020: \$85,281)

(b) Operating Commitments

(a) Painting Contract

	2021 Actual \$	2020 Actual \$
No later than One Year	3,369	
Later than One Year and No Later than Five Years	13,474	
Later than Five Years	3,369	
	<u>20,212</u>	<u>-</u>



22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2021 Actual	2021 Budget (Unaudited)	2020 Actual
	\$	\$	\$
Cash and Cash Equivalents	513,984	187,846	442,662
Receivables	56,048	-	41,623
Investments - Term Deposits	101,922	-	100,664
Total Financial assets measured at amortised cost	<u>671,954</u>	<u>187,846</u>	<u>584,949</u>

Financial liabilities measured at amortised cost

Payables	113,590	-	58,245
Finance Leases	48,977	-	66,047
Painting Contract Liability	40,703	-	-
Total Financial Liabilities Measured at Amortised Cost	<u>203,270</u>	<u>-</u>	<u>124,292</u>

23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

24. COVID 19 Pandemic on going implications

Impact of Covid-19

During 2021 the country moved between alert levels. During February and March 2021 Auckland was placed into alert levels 3 and 2 and other parts of the country moved into alert level 2.

Towards the end of June 2021, the Wellington region was placed into alert level 2 for one week.

Towards the end of August 2021, the entire country moved to alert level 4, with a move to alert level 3 and 2 for everyone outside the Auckland region three weeks later. While Auckland has remained in alert level 3 for a prolonged period of time the Northland and Waikato regions have also returned to alert level 3 restrictions during this period.

Impact on operations

Schools have been required to continue adapting to remote and online learning practices when physical attendance is unable to occur in alert level 4 and 3. Schools continue to receive funding from the Te Tāhuhu o te Mātauranga | Ministry to Education, even while closed.

However, the ongoing interruptions resulting from the moves in alert levels have impacted schools in various ways which potentially will negatively affect the operations and services of the school. We describe below the possible effects on the school that we have identified, resulting from the ongoing impacts of the COVID-19 alert level changes.

Reduction in locally raised funds

Under alert levels 4,3, and 2 the school's ability to undertake fund raising events in the community and/ or other contributions from parents, may have been compromised. Costs already incurred arranging future events may not be recoverable.



25. Breach of Law - Failure to meet Statutory Reporting Deadline

The Board did not comply with section 87A(1) of the Education Act 1989 in that it did not submit its annual financial statements for audit by 31 March 2022.





TE KURA O NGAATI HAUAUA

'Whiitikingia Te Reo, Te Wairua me ngoona Tikanga'

300 Pukemoremore Road,
RD1
Cambridge 3493
(07) 8273049
admin@ngatihaua.school.nz

Kiwi Sport funding report 2021

In 2021 we used the Kiwi Sport funding to offset the costs of running a swimming programme for our tamariki. This involved travelling to the Te Awamutu Pools, as we don't have our own pool at kura, swimming instruction from professionals and culminated in running a swimming sports day.

The tamariki all enjoyed the programme and hopefully we have helped them all stay safer in and around water.

Total cost of \$2779.00 against Kiwi Sport funding of \$1431.00

E Tait

Hinetai Kereopa
Tumuaki



Te Taakina o te Kawa - Student Achievement

Analysis of Variance 2021

Long Term Goal: All tamariki/mokopuna will be progressing in relation to learning outcomes set in our Marau aa Kura, Ngaa Puaawaitanga o NKAI, me Ngaa Whanaketanga Ruumaki Maaori.

2021 Strategic Objective: Confirm success criteria that align with our Marau aa Kura. Set targets based on accurate data collated from the 2021 end of year achievement reports in relation to Ngaa Whanaketanga.

Target:

- All tamariki will have improved knowledge about our Marau aa Kura, and competently articulate this through Te Reo Matatini.
- All tamariki will be strong in their tuakiri.



Baseline Data	<p>Te Taakina o te Kawa me Te Taunga o ngaa Manu (Literacy & Numeracy)</p> <p>We have seen decline in achievement across all areas of literacy and numeracy. This is attributed to a variety of things, most importantly the impacts of covid and transitioning into distance learning, anxiety, high student absence or low engagement and another rise in tamariki with no reo at all year levels. Our data showed the decline from 90.6% in Reo aa-waha in 2020 to 59.9% in 2021.</p> <p>While there is an importance in collaborating and moderating in order to make sound judgements, it is also important to take all factors into consideration and re-focus to a priority of well-being and transformation.</p> <p>It is important to identify the successes and continue to support our manawa aaki and manawa taki tamariki, through the strong oral language base and holistic alignment to our revised marau aa kura.</p> <p>Marau aa-kura</p> <p>Our Marau aa-kura was completed in 2020 and as a kura we saw the need to start embedding this into our learning programmes, through our Taakina o te Kawa ara ako. In order for this to be achievable we had to develop reo strategies that incorporated the Marau aa –Kura. All staff collaborated using Te Reo Kaapuia to enhance the learning programme and provide rautaki and rauemi for our aakonga.</p>
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Identifies Areas of Strength	Identified areas of improvement	Actions	Targets for 2022
<p>Through our Taakina o te Kawa programme we saw an increase in knowledge across all year levels of our Maataapono, our tongikura and our ara ako. 100% of tamariki could recite the maataapono with 85% being able to give an explanation of the tongikura related to each maataapono.</p> <p>Staff continued to focus on Te Ipu Koorero and on a broad implementation of rautaki reo to enhance the Marau aa-kura. The benefits of this being evident in the confidence of our tamariki to stand and explain who they are and where they come from. Te Tuakiritanga.</p> <p>E maarama katoa ana ngaa tamariki ki te horopaki o te Marau aa-kura me ngaa tikanga o ia ara ako.</p>	<ul style="list-style-type: none"> ▪ Ensure effective classroom practice and strategies for reo aa waha continue schoolwide to improve teaching and learning programmes. ▪ Ensure there is continued support for embedding the Marau aa-kura throughout all ara ako. ▪ Strengthen the collaboration of whanau, marae, hapuu, iwi into the learning programme to ensure fluidity across all facets of our tamariki and their tuakiritanga ▪ Utilisation of digital technologies to enhance the all reo matatini programmes and programmes across the marau through distance and hybrid learning. 	<ul style="list-style-type: none"> • Whakarite waananga e aro ana ki te wetewete I te Marau aa-kura. • Continue to engage with External and internal Reo PD through Ngaa Kura aa Iwi, Ngaati Hauaa and Waikato – Tainui to continue to strengthen knowledge base to enhance facilitation. • Kaimahi will participate in Te Hanganga o Te Reo Matatini Whakanguunguu to enhance Te Reo Matatini across the Board. • Collaboration with whanau and marae to ensure clear and transparent understanding of Marau aa kura and alignment with Reo Matatini and Paangarau. • Continually moderate with teams and across the school our taunaki for all ara ako. • Incorporate Te Ara Toa to help make clear judgements as to the attributes of our tamariki in relation to Te Tuakiritanga, te Oranga me Te Reo • Ensure that tamariki and Kaiako have adequate and appropriate resources to support their programmes. 	<p>Ongoing from 2021</p> <ul style="list-style-type: none"> • All tamariki will have improved knowledge about our Marau aa Kura, and competently articulate this through Te Reo Matatini • All tamariki will be strong in their tuakiri. • All Tamariki will show clear progression across Te Taakina o te Kawa.